



Date : February 25, 2008

## Announcement

### Establishment of Yusen Air & Sea Service (Guangdong) Ltd, Zhuhai Branch

We are happy to inform you that Yusen Air & Sea Service (Guangdong) Ltd, Zhuhai Branch will be officially established on March 1, 2008. Since then, Zhuhai office can be fully operational in terms of sales and operations. For your information, Yusen has set up its representative office in Zhuhai since 1999. Zhuhai office is a customer service arm of YHK for serving customers located in Zhuhai and Zhongshan respectively.

Zhuhai is located in the West Exit of Pearl Delta River of Guangdong. It is right next to Macao. Being one of the five Special Economic Zones of China, Zhuhai enjoys a lot of preferential investment policies from the Central Government. Because of the tax incentive and preferential policy towards foreign investment, a lot of foreign-based production plants have been set up there since 80'.

As far as infra-structure is concerned, Zhuhai is located at the mouth of the Pearl Delta River. Therefore, it is lacking of any deep sea port and its international airport. Majority of cargo in and out of Zhuhai and Zhongshan area are through Hong Kong gateway. The major cargo transport linked between Hong Kong and Zhuhai are relied upon feeder vessel services. Every day, Yusen Hong Kong has its daily own consolidation box to /from Zhuhai by feeder vessels.

As from March 1, 2008, Zhuhai branch (YCG/ZHU) will take over all existing functional activities from Yusen China, Zhuhai representative office (YCN/ZHU). However, office venue as well as office staffing will be remaining unchanged. All staff will work under the name of YCG/ZHU branch. Mr. H.Tanaka, General Manager, YCG/CAN will also double cap as Branch Manager, Zhuhai Branch.

Despite of its upgrade, YCG/ZHU will keep on serving a customer service /operations arm of Yusen Hong Kong. Sales activities in Zhuhai and Zhongshan area will be taken care by YHK sales as same as usual.

For more details, please refer to the attached company profile for reference.

For and on behalf of  
Yusen Air & Sea Service (HK) Ltd  
Yusen Air & Sea Service (Guangdong) Ltd

T. Kamiyama (Mr.)  
Managing Director

enclosure