



YUSEN AIR & SEA SERVICE (H.K.) LTD.
郵船航空航運(香港)有限公司

HEAD OFFICE:

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Date : October 18, 2006

**Official Establishment of
Yusen Air & Sea Service (Guangdong) Ltd, Shenzhen Branch
广东邮航国际货运代理有限公司深圳分公司**

We are happy to inform you that Yusen Air & Sea Service (Guangdong) Ltd, Shenzhen Branch, China (广东邮航国际货运代理有限公司深圳分公司) will be fully operational on November 1, 2006 under the relevant approval document 粤外经贸资函(2006) 545 号批文 and business operating license (营业执照 # 0271612) issued on August 11, 2006.

The Shenzhen branch Company is a branch company for Yusen Air & Sea Service (Guangdong) Ltd, Guangzhou, PRC. Guangzhou Company is a wholly-owned subsidiary company of Yusen Hong Kong.

Shenzhen is located in the South of Guangdong province of China. It is a border city with only about 36 km away from Hong Kong. Shenzhen is one of the five Special Economic Zones in China. It is an important processing trade production base in China with shipments to all over the world. Shenzhen itself has its own international airport and seaports. Because of its close proximity to Hong Kong, many cargoes originated from Shenzhen and Dongguan area will be via HKG gateway for import and export

The Company will take over all existing functions from Yusen China Shenzhen representative office. All YCN/SZX staff will be transferred to Shenzhen branch company for serving. The Company will be under full support by YHK/HKG and Mr. M. Kaneko (金子雅彦) will be appointed as Branch Manager of the Company.

For cargo in and out through HKG gateway, Shenzhen branch Company will be commissioned as agent of Yusen Hong Kong in taking care about YHK customers in Shenzhen and Dongguan area. For shipments to/from Shenzhen airport/port, Shenzhen branch company will play a role of either consolidator or break bulk agent for overseas shipments. For more information about our Shenzhen Company, attached please find the Company Profile for your reference.

Company Profile

1	Name	Yusen Air & Sea Service (Guangdong) Ltd, Shenzhen Branch 广东邮航国际货运代理有限公司深圳分公司
2	Mailing Address	Room 2706, Shenzhen Kerry Center, 2008 Renminnan Road, Shenzhen China, PC 518005 (Hereinafter called "YCG/SZX") 深圳人民南路 2008 号, 深圳嘉里中心 2706 室, 邮编 518001
3	Communication	Tel : (86-755) 8230-0434 Fax : (86-755) 8230-0350 e-mail : yasszx@yusen-china.cn YHK Yastem code : YCG/SZX
4	Person In-Charge	Mr. M. Kaneko (金子雅彦), Branch Manager m-kaneko@yusen-china.cn Mr. Liston Cheung, Operations Manager listoncc@yusen-china.cn Ms. Kakizaki Emiko, Sales Supervisor e-kakizaki@yusen-china.cn Ms. Tina Fu, Supervisor - Customer Service tinafyj@yusen-china.cn Ms. Eva Wen, Supervisor – Accounting evawhh@yusen-china.cn
5	Business Coverage Zone	1. Shenzhen City/ Metro, 2. Dongguan (东莞) (South of Shilong 石龙 Bridge/River)
6	Scopes of Business	1. Air export & import BB operations 2. Ocean import & export NVOCC
7	Export Operations	1. Consolidator (when YCG HAWB to be issued) 2. Agent of YHK (when YHK HAWB/transport doc. to be issued)
8	Gateway	1. Shenzhen Bao An International Airport (SZX) 2. Shenzhen Int'l Ports (Yantain, Shekou, Chiwan) <i>Since Shenzhen is in close proximity to HKG, many shipments will be used HKG as gateway for efficient and quick movement.</i> 3. Huanggang Road Port

Map of Shenzhen

